

Budget Changes Since the December 2017 Cabinet Report

	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m	Total All £m
Overall Position per December report (shortfall +/-surplus -)	5.778	0.930	-1.890	-3.839	0.979
Additional pressures/expenditure:					
19PC2 - Further funding for Looked After Children based on most recent trajectory	1.000				1.000
19PC5 - Reprofile Entry to Care savings based on latest trajectory	0.900		-0.900		0.000
19RES9 - Finance Service Redesign amended saving	0.052				0.052
19CM2 - further Education Services Grant reduction	0.241				0.241
NEW - Cabinet Priorities Funded From Reserves	1.000		-1.000		0.000
NEW - Additional 1% Pay Award - reduction in inflation saving	1.199	1.500			2.699
NEW - Increase contingency to reflect risk in budget proposals	1.000	-1.000			0.000
Revised Position prior to further measures to balance budget	11.170	1.430	-3.790	-3.839	4.971
Additional savings/income:					
19CM3 - Final Taxbase increase 1.24% (compared to 1.13% in December report)	-0.365	-0.016	-0.016	-0.016	-0.413
19CM11 - Additional Strategic Measures income relating to Treasury Management	-0.905	-0.578	-0.146	-0.147	-1.776
NEW - Reduce annual contribution to general balances	-1.000				-1.000
NEW - Adult Social Care Precept - reduce spend to reflect lower taxbase increase in 2018/19 (linked to 19PA8)	-0.500				-0.500
NEW - Additional New Homes Bonus Grant	-0.307				-0.307
NEW - Estimated Additional Section 31 Grant for Business Rates Compensation	-0.400				-0.400
NEW - Remove budget for Pensions Past Service Deficit	-0.830				-0.830
NEW - Reduce newspapers in Members Resource Centre (£546 saving)	-0.001				-0.001
NEW - Additional 1% Council Tax in 2018/19 and 2019/20	-3.320	-3.724	-0.282	-0.294	-7.620
NEW - Use of Budget Equalisation Reserve		0.346	-0.346	-0.962	-0.962
NEW - Use of Budget Prioritisation Reserve to balance budget, fund Cabinet Priorities and repay in future years	-3.542	2.542	4.580	-2.618	0.962
Revised Overall Position as per January Report (shortfall +/-surplus -)	0.000	0.000	0.000	-7.876	-7.876